



DCU BULLETIN

Division of Credit Unions

Washington State Department of Financial Institutions

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December 23, 2013

No. B-13-21

Stakeholder Meeting on Frequency of Board Meetings

The Division of Credit Unions (Division) has scheduled its second stakeholders meeting to review the 2nd draft of the proposed Rule on the frequency of board meetings. You are encouraged to keep informed and participate in the stakeholder meeting listed below. All documents for the January 23rd stakeholder meeting will be available on the DFI website at www.dfi.wa.gov.

You may attend in person or by teleconference as follows:

Date:	Thursday, January 23, 2014
Time:	2:00 – 4:00 pm
Location:	Department of Financial Institutions 150 Israel Road SW Tumwater, WA 98501
Room:	319 – Please allow time to check in with reception
Teleconference:	1-877-298-8255; conference ID 7009517

Effective July 28, 2013, the Washington Credit Union Act, at RCW 31.12.225, was amended to allow a Washington State credit union's board of directors to meet less frequently than once per month. This rule interprets this new legislative authority.

Comments and questions are welcome throughout the rule-making process and can be directed to Doug Lacy-Roberts, Program Manager, at (360) 902-8753, or email doug.lacy-roberts@dfi.wa.gov.

Note: Written comments are a public record and may be linked to the Division's website